



## Koch-Shares

The artist Doris Koch created the Koch-Shares for the first time in 1998. She prepares paper batches as if they are blocks of wood. For this, she uses woodworking materials and tools. Each batch has a different shape.

Each Koch-Share is one sheet from one batch of Koch-Shares. Each Koch-Share is numbered and signed. It is dated when first issued.

Every natural person can take possession of Koch-Shares.

### New Koch-Shares

The Büro komPleX issues additional batches of Koch-Shares from time to time. Sheets from these batches are new Koch-Shares. They are being issued for the first time.

A new Koch-Share has a constant issue price of 30 Euro.

### Old Koch-Shares

Four batches of Koch-Shares have been issued in full thus far. The issuing of them is hence closed. Sheets from such batches are referred to as circulating Koch-Shares.

These can – as is common in the case of stocks – increase or decrease in value. The future price of these Koch-Shares depends on the dealings of the Share-Takers.

Circulating Koch-Shares therefore vary in price. The current prices are published on the issuing platform.

You can take possession of Koch-Shares in exchange for euro, services, or payments in kind.

## Issuance

The Büro komPleX operates a Koch-Share-Issuing-Platform on the Internet.

It also sets up temporary or mobile issuing points at project sites, at events, at exhibitions, or in public spaces.

Interested individuals fill out a Certificate of Participation and send it to the Büro komPleX by mail, fax, or post. After the price has been transferred or a payment in kind has been rendered, the Koch-Shares are handed out or sent by post.

### The Goal

Projects that are developed in dialogue with the population and realized with broad participation require the financial, ideational, and active support of many individuals. The Koch-Shares are part of an alternative financing model for such projects.

The on-going financial crisis has shown that a new understanding of economics is required. It is therefore necessary to develop a different “culture of economic activities” and stimulate understanding of such activities. The Koch-Shares represent one element of the Finance(-ing)-System for Art-Dealing, which promotes comprehension and communication in this respect.

Koch-Shares lead to an expectation of not so much monetary, but rather social and cultural gains.

The proceeds, services, or payments in kind – from your participation – flow into art and research projects.

## The Share-Takers

Koch-Shares are connected with participation rights and options for Participation-Takers:

- the option of Pieces-of-Evidence, which are specific art objects that can be received at any time in exchange for Koch-Shares,
- the pleasure of the Cooking-For, a set meal cooked using a specific number of ingredients,
- meeting with other Share-Takers (including from projects in other regions) at the annual Share-Takers Meeting,
- receiving the Share-Taker Circulation-Letter, which is sent two to four times each year,
- speculating on their appreciation, since it is possible to deal in Koch-Shares and receive the exchange price yielded in return,
- the enjoyment of art through taking action in art.

### Art-Dealing

Koch-Shares are unique stocks: They are objects of dealing and taking action in art. This means that Share-Takers can carry out particular dealings:

- exchanging Koch-Shares for pieces of evidence,
- drawing on Koch-Shares,
- dealing or trading in Koch-Shares (not yet possible).

By doing so, you facilitate the development and realization of unusual projects with the participation of the public in the public space.

## Performance

How the value of the circulating Koch-Shares performs depends on the dealings of those who possess them.

If the Share-Takers hoard their Koch-Shares without acting, the value of the Koch-Shares decreases. If enough Share-Takers draw on or exchange their Koch-Shares, the value increases.

Koch-Shares thus retain their value – as in the case of a complementary currency – only when they remain in circulation or are taken in action.

The exchange rate for Koch-Shares is calculated per batch on specified key dates.

The calculation of the rate is based on the number of Koch-Shares that have been exchanged, drawn on, or dealt in during the time period between two key dates.

### Circulation

When Koch-Shares are exchanged for Pieces-of-Evidence, they are then returned to the Büro komPleX and re-issued.

The Koch-Shares therefore remain in circulation: they migrate from Share-Taker to Share-Taker, from project to project, and from region to region.

Circulation prevents the inflation of the Koch-Shares! Since, if circulation stagnates, new batches of Koch-Shares have to be issued and the number of shares increases.

Information on the Koch-Shares and on current projects is available at [www.kochscheine.de](http://www.kochscheine.de) and [www.buerokomplex.net](http://www.buerokomplex.net).

## Important facts about the Koch-Shares

Issuing point	Büro komPleX
Address	Alte Jakobstraße 12 10969 Berlin fon 0174 92 95 96 8 fax 032 121 321 583 info@buerokomplex.net www.buerokomplex.net
Issuance	continual
Koch-Shares being issued	30 Euro (incl. VAT)
Prices of Koch-Shares in circulation	Koch-Share-Issuing-Platform www.kochscheine.de
Options for	Pieces-of-Evidence available at www.indizien.info
Validity	unlimited
Payments to	Doris Koch, GLS Bank IBAN: DE54 4306 0967 1109 7848 00 BIC: GENODEM1GLS
Koch-Share-Issuing-Platform	www.kochscheine.de
Control of the usage of funds	Supervisory board made up of experts from the world of art, finance, and everyday life

The conceptual artist and cultural researcher **Doris Koch** has been developing and realizing projects in public contexts since 1991.

The **Büro komPleX**, initiated by Doris Koch in 2010, is an office for her own as well as outsourced productions of art and research projects with the participation of the public in public spaces. It is also responsible for the realization and administration of the Finance(-ing)-System for Art-Dealing.

„In summary, I can say that the concept of the model project stimulated many things by means of its open and process-oriented approach. For me personally, it was enriching to get to know new people and other paths for and ways of living.“

*(Quote from a project participant from the municipality of Hohenstein)*



## The Finance(-ing)-System for Art-Dealing

The Finance(-ing)-System for Art-Dealing represents an alternative financing model for projects. Share-Takers can use it solely as an instrument for facilitating these projects. They take possession of Koch-Shares, enjoy their participation rights, and exchange their Koch-Shares for Pieces-of-Evidence after a period of time.

The Finance(-ing)-System for Art-Dealing also takes up, reflects, and transforms aspects of the global financial system. Share-Takers can gradually discover these aspects. They receive insights into processes and experience interdependencies, which can also potentially lead to crises.

The Finance(-ing)-System for Art-Dealing is a work-in-progress. It realizes an artistic practice that focuses on dealing and/or taking action in art as a form of reception and reflection. In the system, three elements (working areas) are connected with one another: the projects, the Pieces-of-Evidence, and the Koch-Shares.



### The Pieces-of-Evidence

Pieces-of-Evidence are objects (incl. drawings, photos, things) that are saved within the context of a project. They document artistic working processes.

Up to now, Doris Koch has saved 540 pieces of evidence.

Ten complexes of Pieces-of-Evidence have been processed and catalogued as chains of evidence.

Pieces-of-Evidence are objects of exchange. They can be exchanged exclusively for Koch-Shares. This is possible at any time on the Evidence-Exchange-Platform (www.indizien.info).

Through being exchanged, the Koch-Shares remain in circulation. If a Share-Taker exchanges all of his/her Koch-Shares so that he/she no longer possesses any, he/she has the possibility to withdraw from the system.

**As a possessor of a Koch-Share, you are a Share-Taker in the Finance(-ing)-System for Art-Dealing.**

### The Projects

Important characteristics of the projects are:

- People from various social groups, professions, generations, and of different backgrounds are involved.
- Various forms of participation are possible (e.g. selective, long-term, binding, non-binding, anonymous, by name). All project areas are open to the participants.
- A space for communication and action that contrasts with the familiar is created.
- Situations (in both urban spaces and rural areas) and topics that are relevant to the participants are addressed.
- The projects have a temporary character. Actors on site can continue them – after the end of the project.
- Suggestions from participants can be implemented in the short term. This requires open spaces, transparency, openness, and flexibility.
- Each project is evaluated throughout the process.

**You support both the artistic work-in-progress as well as the development and realization of new projects.**

## The Koch-Shares

Koch-Shares are stocks and currency, participatory notes and money. Koch-Shares are part of a work of art.

You are a Share-Taker in this work of art when you possess Koch-Shares.

As a Share-Taker, you facilitate art and research projects developed and realized in dialogue with the population.

Concept: Doris Koch  
Administration: Büro komPleX

